



Recast of Segment Financial Data - Thermal Acoustical Solutions

In thousands of dollars	Q1-2017	Q2-2017	Q3-2017	Q4-2017	FY-2017	Q1-2016	Q2-2016	Q3-2016	Q4-2016	FY-2016
Thermal/Acoustical Metals (Reported)										
Parts sales	\$ 41,694	\$ 40,827	\$ 41,522	\$ 44,952	\$ 168,995	\$ 36,783	\$ 41,053	\$ 39,807	\$ 38,544	\$ 156,187
Tooling sales	2,586	2,558	8,297	6,110	19,551	5,214	4,192	4,830	4,551	18,787
Total sales	44,280	43,385	49,819	51,062	188,546	41,997	45,245	44,637	43,095	174,974
Operating income	\$ 2,443	\$ 3,174	\$ 1,836	\$ 2,619	\$ 10,072	\$ 3,557	\$ 4,082	\$ 5,451	\$ (1,528)	\$ 11,562
Operating margin	5.5%	7.3%	3.7%	5.1%	5.3%	8.5%	9.0%	12.2%	-3.5%	6.6%
Thermal/Acoustical Fibers (Reported)										
Parts sales	\$ 40,987	\$ 40,704	\$ 34,739	\$ 36,994	\$ 153,424	\$ 35,677	\$ 36,934	\$ 35,073	\$ 36,661	\$ 144,345
Tooling sales	385	2,795	884	273	4,337	184	3,234	1,356	293	5,067
Total sales	41,372	43,499	35,623	37,267	157,761	35,861	40,168	36,429	36,954	149,412
Operating income	\$ 12,289	\$ 12,157	\$ 8,716	\$ 9,708	\$ 42,870	\$ 10,324	\$ 10,630	\$ 10,026	\$ 10,472	\$ 41,452
Operating margin	29.7%	27.9%	24.5%	26.0%	27.2%	28.8%	26.5%	27.5%	28.3%	27.7%
Thermal Acoustical Solutions (Recast) (unaudited)										
Parts sales	\$ 81,814	\$ 80,648	\$ 75,195	\$ 80,559	\$ 318,216	\$ 71,840	\$ 77,278	\$ 74,339	\$ 74,559	\$ 298,016
Tooling sales	2,971	5,354	9,180	6,383	23,888	5,398	7,426	5,628	4,724	23,176
Total sales	84,785	86,002	84,375	86,942	342,104	77,238	84,704	79,967	79,283	321,192
Operating income	\$ 14,734	\$ 15,326	\$ 10,553	\$ 12,264	\$ 52,877	\$ 13,790	\$ 14,609	\$ 15,463	\$ 8,994	\$ 52,856
Operating margin	17.4%	17.8%	12.5%	14.1%	15.5%	17.9%	17.2%	19.3%	11.3%	16.5%

Non-GAAP Measures

The following table reconciles the non-GAAP measures to the most directly comparable GAAP measures:

In thousands of dollars	Q1-2017	Q2-2017	Q3-2017	Q4-2017	FY-2017	Q1-2016	Q2-2016	Q3-2016	Q4-2016	FY-2016
Thermal Acoustical Solutions (Recast) (unaudited)										
Operating income, as recasted	\$ 14,734	\$ 15,326	\$ 10,553	\$ 12,264	\$ 52,877	\$ 13,790	\$ 14,609	\$ 15,463	\$ 8,994	\$ 52,856
German Cartel settlement	-	-	-	-	-	-	-	-	3,479	3,479
Automotive segments consolidation expenses	-	-	1,089	277	1,366	-	-	-	-	-
Severance expenses	714	-	-	-	714	-	-	-	-	-
Operating income, adjusted	\$ 15,448	\$ 15,326	\$ 11,642	\$ 12,541	\$ 54,957	\$ 13,790	\$ 14,609	\$ 15,463	\$ 12,473	\$ 56,335
Operating margin, as recasted	17.4%	17.8%	12.5%	14.1%	15.5%	17.9%	17.2%	19.3%	11.3%	16.5%
Operating margin, adjusted	18.2%	17.8%	13.8%	14.4%	16.1%	17.9%	17.2%	19.3%	15.7%	17.5%